

BSE SUMMER FORUM
Macro Fluctuations with Micro Frictions
 June 8-9, 2023, Room TBD

PROGRAM FOR THURSDAY, JUNE 8

09:00 – 9:30	<i>Registration</i>
<i>Session 1: Misallocation</i>	
9:30 – 10:15	FEDERICO KOCHEN (CEMFI) Financial Frictions and the Market for Firms <i>(with R. Guntín)</i>
10:15 – 11:00	BRUNO PELLEGRINO (U MARYLAND) Quantifying the Impact of Red Tape on Investment: A Survey Data Approach <i>(with G. Zheng)</i>
11:00 – 11:30	<i>Coffee Break</i>
<i>Session 2: Housing and Liquidity</i>	
11:30 – 12:15	MALIN HU (VANDERBILT) Default Risk Heterogeneity and Borrower Selection in the Mortgage Market
12:15 – 13:00	VYTAUTAS VALAITIS (SURREY) Housing Illiquidity, Asset Prices, and the Amplification of Macroeconomic Shocks
13:00 – 14:00	<i>Lunch</i>
<i>Session 3: Household Heterogeneity</i>	
14:00 – 14:45	JEANNE COMMAULT (SCIENCE PO) Heterogeneity in MPCs Beyond Liquidity Constraints: The Role of Persistent Earnings
14:45 – 15:30	DAYANA XHANI (TILBURG) Optimal Monetary Policy During a Cost-of-Living Crisis <i>(with A. Olivi and V. Sterk)</i>
15:30 – 16:00	<i>Coffee Break</i>
<i>Session 4: Lumpiness</i>	
16:00 – 16:45	NATHAN ZORZI (DARMOOUTH) On the Size of Stimulus Checks: How Much is too Much? <i>(with M. Beraja)</i>
16:45 – 17:30	JAVIER TUREN (PUC CHILE) Lumpy Forecasts <i>(with I. Baley)</i>
19:00 – 22:00	<i>Paella at the beach (by invitation)</i>

PROGRAM FOR FRIDAY, JUNE 9

Session 5: Aggregate Dynamics

9:30 – 10:15	LAURA CASTILLO-MARTINEZ (DUKE) Shock Propagation in Dynamic (S,s) Economies: A State Space Approach <i>(with M. Bandeira)</i>
10:15 – 11:00	LÉONARD BOCQUET (PSE) The Network Origin of Slow Labor Reallocation
11:00 – 11:30	Coffee Break

Session 6: Labor Heterogeneity

11:30 – 12:15	RICARDO REYES-HEROLES (FED BOARD) Escaping the Losses from Trade: The Impact of Heterogeneity and Skill Acquisition <i>(with A. Ferriere and G. Navarro)</i>
12:15 – 13:00	ALESSANDRA PETER (NYU) Self-Employment Within the Firm <i>(with V. Bassi, J.H. Lee, T. Porzio, R. Sen and E. Tugume)</i>
13:00 – 14:00	Lunch

Session 7: Real Rigidities

14:00 – 14:45	BORAĞAN ARUOBA (MARYLAND) Real Rigidities, Firm Dynamics, and Monetary Non-Neutrality: Role of Demand Shocks <i>(with E. Oue, F. Saffie, J. Willis)</i>
14:45 – 15:30	LUKAS NORD (EUI) Shopping, Demand Composition, and Equilibrium Prices
15:30 – 16:00	Coffee Break

Session 8: Production Distortions

16:00 – 16:45	NICHOLAS TRACHTER (RICHMOND FED) Big Push in Distorted Economies <i>(with F. Buera, H. Hopenhayn and Y. Shin)</i>
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Workshop Organizers:

- ISAAC BALEY (UPF, CREI, BSE, CEPR)
- ANDRÉS BLANCO (University of Michigan)

The BSE Summer Forum is one of the initiatives supported by the Severo Ochoa Research Excellence Program (CEX2019-000915-S) through Spain's State Research Agency (Agencia Estatal de Investigación - AEI). Supported by the European Research Council Grant Agreement 101041334 MacroTaxReforms and University of Michigan.

PARTICIPANTS

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