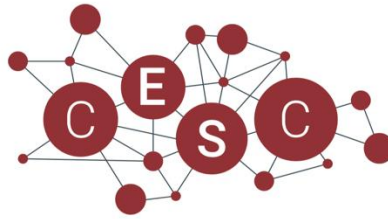




## Second Catalan Economic Society Conference (CESC)

May 24-25, 2019

Institut d'Estudis Catalans, Barcelona



2nd. Catalan **Economic Society** Conference

With the support from:





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**Day 1: Friday, May 24th 2019****8:45-9:15: REGISTRATION**

9:15 – 09:45: **WELCOME**  
Xavier Vives (IESE Business School), President of the Scientific Committee of the 2nd CESC  
Eduard Arruga, president of the Catalan Economic Society  
Room:

09:45 – 11:15: **PANELS**  
**Panel A: Trade Wars**

- Gene Grossman (Princeton University)
- Keyu Jin (London School of Economics)
- Robert Staiger (Dartmouth College)

Chair and organizer: Pol Antràs (Harvard University)  
Room:

**Panel B: Ten Years after Lehman Brothers**

- Olympia Bover (Director of the Department of Structural Analysis and Microeconomic Studies, BDE)
- Enric Fernández (CaixaBank's Chief Economist)
- Xavier Freixas (Universitat Pompeu Fabra and Barcelona GSE)
- Cornelia Holthausen (Deputy Director General in the Directorate General Market Operations, European Central Bank)

Chair and organizer: José-Luís Peydró (ICREA, Universitat Pompeu Fabra, CREI, and Barcelona GSE)  
Room:

**11:15 – 11.45: COFFEE BREAK**

11.45 –  
13:25**Parallel  
Sessions****Parallel Session 1: Health Economics I**

- The impact of transition on well-being by **Alicia Adsera** (Princeton University); Francesca Dalla Pozza (European Bank for Reconstruction and Development); Sergei Guriev (European Bank for Reconstruction and Development); Lukas Kleine-Rueschkamp (OECD and Oxford University); and Elena Nikolova (UCL, CELSI, and IOS)
- Do consumers respond to “sin taxes” heterogeneously? New evidence from the tax on sugary drinks using longitudinal scanner data by **Toni Mora** (IRAPP, Universitat Internacional de Catalunya); Eleonora Fichera (University of Bath); Beatriz G Lopez-Valcarcel (Universidad de Las Palmas de Gran Canaria); and David Roche (IRAPP, Universitat Internacional de Catalunya)
- In vaccines we trust? The effects of the CIA’s vaccine ruse on immunization in Pakistan by **Monica Martinez-Bravo** (CEMFI, BREAD and CEPR) and Andreas Stegmann (CEMFI)
- Long term effects of pre-natal exposure to maternal stress: Evidence from the financial crisis in Ecuador by Ana Larrea (Universitat Autònoma de Barcelona and EQUALITAS) and **Xavier Ramos** (Universitat Autònoma de Barcelona, EQUALITAS, and IZA)

Room:

**Parallel Session 2: Econometrics**

- Simple methods for consistent estimation of dynamic panel data sample selection models by Majid Al Sadoon (Durham University Business School); **Sergi Jimenez-Martin** (Universitat Pompeu Fabra and Barcelona GSE); and Jose M. Labeaga (UNED)
- From fixed-event to fixed-horizon density forecasts: professional forecasters’ view on multi-horizon uncertainty by **Gergely Ganics** (Banco de España); Barbara Rossi (ICREA-Universitat Pompeu Fabra, Barcelona GSE, and CREI); and Tatevik Sekhposyan (Texas A&M University)
- A new test for cointegration based on the long-run variance ratio statistic by **Julio A. Afonso-Rodríguez** (Universidad de La Laguna)
- Testing for multiple level shifts in I(0) and I(1) stochastic processes by **Josep Carrion-i-Silvestre** (Universitat de Barcelona) and Maria Dolores Gadea (Universidad de Zaragoza)

Room:

**Parallel Session 3: International Macroeconomics**

- The labor market impact of immigration: Job creation vs. job competition by **Christoph Albert** (CEMFI)
- Tourism and migration: A lonely planet? by Jordi Paniagua (Universitat de Valencia) and **Maria Santana-Gallego** (Universitat Illes Balears)
- Exporters, multinationals and residual wage inequality: Evidence and theory by **Sarah Schröder** (University of Edinburgh)
- Should I stay or should I go? austerity, unemployment and migration by Guilherme Bandeira (Bank of Spain) and **Jordi Caballé** (Universitat Autònoma de Barcelona and Barcelona GSE); and Eugenia Vella (MOVE, Universitat Autònoma de Barcelona, and University of Sheffield)

Room:

**Parallel Session 4: Economics of information**

- Learning through the Grapevine: the impact of message mutation, transmission failure, and deliberate bias by **Matthew Jackson** (Stanford University); Suraj Malladi (Graduate School of Business, Stanford University); and David McAdams (Duke University)
- The interplay between acquisition information and the organizational structure of the firm by **Eduard Alonso-Pauli** (Universitat de les Illes Balears) and Lluís Bru (Universitat de les Illes Balears)
- Naive learning through probability matching by Itai Arieli (Technion- Israel Institute of Technology); Yakov Babichenko (Technion- Israel Institute of Technology); and **Manuel Mueller-Frank** (IESE Business School)
- Information aggregation and design in asset markets with adverse selection by **Vladimir Asriyan** (CREi, Universitat Pompeu Fabra and Barcelona GSE); William Fuchs (UT Austin McCombs School of Business and Universidad Carlos III); and Brett Green (Haas School of Business, UC Berkeley)

Room:

**Parallel Session 5: Industrial Organization I**

- The dynamic provision of product diversity under duopoly by **Ramon Caminal** (IAE-CSIC and Barcelona GSE)
- Platform price parity clauses and segmentation by **Joan Calzada** (Universitat de Barcelona); Ester Manna (Universitat de Barcelona); and Andrea Mantovani (University of Bologna)
- Intrapersonal price discrimination and horizontal subcontracting in a dominant firm model by Manel Antelo (Universidade de Santiago de Compostela); **Lluís Bru** (Universitat de les Illes Balears)
- Security in digital markets by **Mariola Sanchez Romero** (Universitat de Valencia) and Amparo Urbano (ERI-CES, Universitat de Valencia,)

Room:

**Parallel Session 6: Financial Economics**

- Bond auctions and financial sector liquidity risk by Grégory Claeysy (Brugel); **Chara Papiotiz** (Universitat Autònoma de Barcelona); and Andreas Tryphonides (Humbolt University Berlin)
- Impact of liquidity shortages in the interbank market: Role of credit market competition by **Demian Macedo** (Universitat de les Illes Balears) and Victor Troster (Universitat de les Illes Balears)
- Information and optimal trading strategies with dark pools by **Anna Bayona** (ESADE Business School); Ariadna Dumitrescu (ESADE Business School); and Carolina Manzano (Universitat Rovira i Virgili and CREIP)
- Friends with threats: Credit risk under common ownership by **Luca Xianran Lin** (IESE Business School)

Room:

13:25 – 14:25: **LUNCH**

14:25 –  
16:05**Parallel  
Sessions****Parallel Session 7: Inequality and the Social Contract**

- Sharing the pie: Undernutrition, intra-household allocation, and poverty by **Caitlin Brown** (Central European University); Rossella Calvi (Rice University); and Jacob Penglase (University of Bordeaux)
- Sinning in the rain: Weather shocks, church attendance and crime by **Jonathan Moreno** (Duke University)
- Change in perceptions of inequality and demand for redistribution by **Maurizio Bussolo** (World Bank); Ada Ferrer-i-Carbonell (IAE-CSIC and Barcelona GSE); Anna Giolbas (GIGA Hamburg and CEPR); and Ivan Torre (World Bank)
- Physicians' brain drain - A gravity model of migration flows by Alina Botezat (Romanian Academy - 'Gh.Zane' Institute for Economic and Social Research) and **Raul Ramos** (Universitat de Barcelona and IZA)

Room:

**Parallel Session 8: Environmental Economics**

- Environmental policy instruments and strategic restraint: caps versus taxes by Daniel Cardona (Universitat de les Illes Balears); **Jenny De Freitas** (Universitat de les Illes Balears); and Antoni Rubí-Barceló (Universitat de les Illes Balears)
- Cruise activity and pollution: The case of Barcelona by Jordi Perdiguero (Universitat Autònoma de Barcelona) and **Alex Sanz** (Universitat Autònoma de Barcelona and Barcelona GSE)
- Abolishing environmental regulation: Strategic effects and welfare implications by **Ana Espinola-Arredondo** (Washington State University) and Felix Munoz-Garcia (Washington State University)
- Global unanimity agreement on the carbon budget by **Humberto Llavador** (Universitat Pompeu Fabra and Barcelona GSE) and John Roemer (Yale University)

Room:

**Parallel Session 9: Macroeconomics I**

- Aggregate Dynamics in Lumpy Economies by **Isaac Baley** (Universitat Pompeu Fabra and Barcelona GSE) and Julio Blanco (University of Michigan)
- Together forever? Good and bad market volatility shocks and international consumption risk-sharing: A tale of a sign by **Helena Chulia** (Universitat de Barcelona) and Jorge M. Uribe (Universidad del Valle and Universitat de Barcelona)
- The impact of Free Trade Agreements in national markets: evidence from the telecommunications sector in Latin America by **Jose Luis Castillo Mezarina** (Universitat de Barcelona)
- Economic resilience and the dynamics of capital stock by Francisco Javier Escribá-Pérez (Universitat de Valencia); María J. Murgui- García (University of Valencia); and **Jose-Ramon Ruiz-Tamarit** (Universitat de Valencia and Université Catholique de Louvain)

Room:

**Parallel Session 10: Business Cycles and Inequality**

- Commodity price shocks and inequality: cross-country evidence by **Soran Mohtadi** (Universitat Autònoma de Barcelona)
- Cooperation and economic inequality: A macro-evolutionary approach by **Fabrizio Germano** (Universitat Pompeu Fabra) and Lloyd A. Demetrius (Harvard University)
- What motivates NGOs? Evidence from the Ugandan NGO sector by **Canh Dang** (The university of Warwick) and Trudy Owens (The University of Nottingham)
- Higher-order income risk over the business cycle: A parametric approach by **Christopher Busch** (MOVE, Universitat Autònoma de Barcelona and Barcelona GSE); and Alexander Ludwig (Research Center SAFE, Goethe University Frankfurt)

Room:

**Parallel Session 11: Microeconomics**

- Acquisitions, common ownership, and the cournot merger paradox by **Miguel Anton** (IESE Business School); Jose Azar (IESE Business School); Mireia Giné (IESE Business School); and Luca X. Lin (IESE Business School)
- Advertising and quality improving strategies in a marketing channel when facing potential crisis by **Lijue Lu** (Universitat de Barcelona and BEAT) and Jorge Navas (Universitat de Barcelona and BEAT)
- Strategic Complexity by Vladimir Asriyan (CREi, UPF and Barcelona GSE); Dana Foarta (Stanford Graduate School of Business); and **Victoria Vanasco** (CREi, UPF, and Barcelona GSE)
- Corruption and the regulation of innovation by Alessandro De Chiara (Central European University) and **Ester Manna** (Universitat de Barcelona)

Room:

**Parallel Session 12: Industrial Organization II**

- Common ownership and market entry: Evidence from the pharmaceutical industry by Melissa Newham (KU Leuven University and DIW Berlin); Jo Seldeslachts (KU Leuven University and DIW Berlin); and **Albert Banal-Estano** (Universitat Pompeu Fabra, Barcelona GSE, and City University London)
- Output attributes and the relationship between competition and price dispersion: Evidence from the US airline market by **Charles Howell** (Universitat Autònoma de Barcelona) and Emili Grifell-Tatjé (Universitat Autònoma de Barcelona)
- Market structure and quality determination for complementary products: Alliances and service quality in the airline industry by Jan K. Brueckner (University of California Irvine) and **Ricardo Flores-Fillol** (Universitat Rovira i Virgili, CREIP)
- Improving access to higher education: a mixed oligopoly approach by **Elena Del Rey** (Universitat de Girona); and Fernanda Estevan (Sao Paulo School of Economics)

Room:

16:05 – 16:35: **COFFEE BREAK**





16:35-  
18.15

**Parallel  
Sessions**

**Parallel Session 13: Education Economics**

- Gender gap in higher education and Gender identity by **Stefanie Huber** (University of Amsterdam and Tinbergen Institute) and Hannah Paule-Paludkiewicz (Goethe University of Frankfurt)
- The design of university entrance exams and its implications for gender gaps by **Andreu Arenas** (IPEG) and Caterina Calsamiglia (ICREA-IPEG)
- The design of optimal admission policies to higher education: an applied theoretical approach by **Pedro Luis Silva** (University of Nottingham)
- The impact of a nationwide preschool reform on local crime rates by **Zelda Brutti** (Universitat de Barcelona and IEB) and Daniel Montolio (Universitat de Barcelona and IEB)

Room:

**Parallel Session 14: Transport Economics**

- The rebound effect on road transport: A quantile linear mixed effect analysis for 25 OECD countries by **Alberto Antoran Ponce** (Universitat de Barcelona)
- The impact of curbside parking regulations on car ownership by Daniel Albalade (Universitat de Barcelona) and **Albert Gragera** (Technical University of Denmark)
- How can urban congestion be mitigated? Low emission zones vs. congestion tolls by **Valeria Bernardo** (Universitat de Barcelona and TecnoCampus); Xavier Fageda (Universitat de Barcelona and IESE); and Ricardo Flores-Fillol (Universitat Rovira i Virgili)
- Penalty-point system, deterrence and road safety: an empirical approach by **Yolanda F. Rebollo-Sanz** (Universidad Pablo de Olavide de Sevilla); Jesús Rodríguez-López (Universidad Pablo de Olavide de Sevilla); and Nuria Rodríguez-Planas (CUNY, Queens College)

Room:

**Parallel Session 15: Macroeconomics II**

- Intellectual Property and Product Market Competition Regulations in a Model with Two R&D Performing Sectors by **Vahagn Jerbashian** (University of Barcelona, BEAT, CREB, and CERGE-EI)
- Global supply chains, geography, and scale economies by Pol Antràs (Harvard University and NBER); Teresa Fort (Tuck School and NBER); **Evgenii Fadeev** (Harvard University); and Felix Tintelnot (University of Chicago and NBER)
- What's in a wedge? Misallocation and taxation in the oil industry by **Radek Stefanski** (University of St Andrews and University of Oxford) and Gerhard Toews (New Economic School Moscow and University of Oxford)
- Sharing a government by **Jaume Ventura** (CREI, Universitat Pompeu Fabra, and Barcelona GSE)

Room:



	<p><b>Parallel Session 16: Political Systems and Processes</b></p> <ul style="list-style-type: none"> <li>• (Not) addressing issues in electoral campaigns by <b>Salvador Barberà</b> (MOVE, Universitat Autònoma de Barcelona, and Barcelona GSE) and Anke Gerber (University of Hamburg)</li> <li>• Polarization or moderation? Intra-group heterogeneity in endogenous-policy contests by <b>Daniel Cardona</b> (Universitat de les Illes Balears); Jenny De Freitas (Universitat de les Illes Balears); and Antoni Rubí-Barceló (Universitat de les Illes Balears)</li> <li>• Who pays a visit to Brussels? Firm value effects of meetings with European Commissioners by Kizkitza Biguri (BI Norwegian Business School) and <b>Joerg Stahl</b> (Católica Lisbon School of Business and Economics)</li> <li>• The stability of multi-level governments by <b>Enriqueta Aragonés</b> (IAE-CSIC and Barcelona GSE) and Clara Ponsatí (University of St Andrews)</li> </ul> <p>Room:</p> <hr/> <p><b>Parallel Session 17: Tourism, Development and the Environment</b></p> <ul style="list-style-type: none"> <li>• Protecting biodiversity on farm land: Can markets help the sustainability of natural resources? by <b>Esther Estruch-Bosch</b> (Universitat de Lleida) and Montserrat Viladrich-Grau (Universitat de Lleida)</li> <li>• The political economy of coastal destruction by <b>Pierre Magontier</b> (IEB, Universitat de Barcelona); Albert Solé-Ollé (IEB, Universitat de Barcelona); and Elisabet Viladecans (IEB, Universitat de Barcelona)</li> <li>• Globalization, long-haul flights and inter-city connections by Valeria Bernardo (GiM-IREA, Universitat de Barcelona) and <b>Xavier Fageda</b> (GiM-IREA, Universitat de Barcelona)</li> <li>• The use of arrivals &amp; expenditures in modelling tourism demand by <b>Jaume Rossello</b> (Universitat de les Illes Balears, Griffith University - Gold Coast Campus, and University of California, Berkeley) and Jianan HE (Universitat de les Illes Balears)</li> </ul> <p>Room:</p> <hr/> <p><b>Parallel Session 18: Empirical Economics I</b></p> <ul style="list-style-type: none"> <li>• Political fragmentation and fiscal consolidation under fiscal rules by <b>Marc Puigmulé-Solà</b> (Universitat de Barcelona and IEB)</li> <li>• Natural disasters trends by <b>Nicolas Boccard</b> (Universitat de Girona)</li> <li>• Bolstering community ties and its effect on crime: Evidence from a quasi-random experiment by Magdalena Domínguez Pérez (Universitat de Barcelona and IEB) and <b>Daniel Montolio</b> (Universitat de Barcelona)</li> <li>• Relative deprivation in Tanzania by Bédhat Atsebi (Université d'Auvergne) and <b>Ada Ferrer-i-Carbonell</b> (IAE-CSIC and Barcelona GSE)</li> </ul> <p>Room:</p>
<p>18:15 – 19:15:</p>	<p><b>KEYNOTE LECTURE: Drew Fudenberg, MIT</b></p> <p>Room:</p>
<p>19:15 – 20:30: <b>COCKTAIL</b></p>	

**Day 2: Saturday, May 25th 2019**9:15 –  
10:55**Parallel  
Sessions****Parallel Session 19: Gender Economics I & Labor Economics**

- Is there a glass ceiling in access to competitive post-graduate fellowships by **Lídia Farré** (Universitat de Barcelona and IAE-CSIC) and Francesc Ortega (CUNY-Queens College)
- The asymmetric gender impact of high-achieving students by Angela Cools (Cornell University); **Raquel Fernández** (New York University, NBER, CEPR, ESOP); and Eleonora Patacchini (Cornell University, CEPR, EIEF, IZA)
- Effect of unemployment benefit generosity on geographical mobility by **Tania Fernández Navia** (Universitat de Barcelona)
- Independent thinking and hardworking, or caring and well behaved? Short- and long-term Impacts of gender identity norms by **Nuria Rodríguez-Planas** (CUNY-Queens College); Anna Sanz-de-Galdeano (Universidad de Alicante and IZA); and Anastasia Terskaya (Universidad de Alicante)

Room:

**Parallel Session 20: Urban Economics**

- Place the 'candy' and 'crush' it: Entry determinants of the software and video games firms in Barcelona by **Carles Méndez-Ortega** (Universitat Rovira i Virgili)
- Does inter-municipal cooperation really reduce delivery costs? An empirical evaluation of the role of scale economies, transaction costs, and governance arrangements by Germà Bel (Universitat de Barcelona) and **Marianna Sebó** (Universitat de Barcelona).
- Urbanization, productivity differences and spatial frictions by Calin Arcalean (ESADE Business School); Gerhard Glomm (Indiana University); and **Ioana Schiopu** (ESADE Business School)
- Building(s) and cities: The role of transportation and geography by Daniel Arribas-Bel (University of Liverpool); **Miquel-Angel Garcia-Lopez** (Universitat Autònoma de Barcelona and IEB) and Elisabet Viladecans (Universitat de Barcelona, IEB, and CEPR)

Room:

**Parallel Session 21: Monetary Economics and Policy I**

- Sales and promotions and the great recession by **Demetris Koursaros** (Cyprus University of Technology); Niki Papadopoulou (Central Bank of Cyprus.); and Christos Savva (Cyprus University of Technology, the Centre for Growth and Business Cycle Research - University of Manchester)
- Has the ECB's monetary policy prompted companies to invest or pay dividends? by **Lior Cohen** (Universitat de Barcelona); Marta Gómez-Puig (Universitat de Barcelona); and Simón Sosvilla-Riveroc (Universidad Complutense de Madrid)
- Optimal monetary policy with downward nominal wage rigidity by **Christopher Evans** (Universitat Pompeu Fabra)
- Monetary policy implications of state-dependent prices and wages by James Costain (ECB and Banco de España); **Anton Nakov** (ECB and CEPR); and Borja Petit (CEMFI)

Room:

**Parallel Session 22: Macro-Labor I**

- The decline of the labor share: new empirical evidence by Drago Bergholt (Norges Bank); Francesco Furlanetto (Norges Bank); and **Nicolò Maffei Faccioli** (Universitat Autònoma de Barcelona and Barcelona GSE)
- Explaining the labor share: Automation vs labor market institutions by **Luis Guimaraes** (Queen's University Belfast) and Pedro Mazedo Gil (University of Porto)
- When instability becomes permanent: uncertainty in the labor market as a determinant of redistribution preferences by Clàudia Serra Sala (IESE Business School) and **Pilar Sorribas-Navarro** (Universitat de Barcelona and IEB)
- Structural change patterns and development in open economies by **Calin Arclean** (ESADE Business School and CESifo)

Room:

**Parallel Session 23: Economic Theory I**

- Axiomatic foundations of a unifying core by **Stéphane Gonzalez** (Univ Lyon, UJM Saint-Etienne, CNRS) and Aymeric Lardon (Université Côte d'Azur, CNRS, GREDEG)
- Valuation monotonicity, fairness and stability in assignment problems by Rene van den Brink (Vrije Universiteit Amsterdam); **Marina Núñez** (Universitat de Barcelona); and Francisco Robles (Universidad Carlos III de Madrid)
- A time consistent dynamic bargaining procedure in continuous time by Anna Castañer (Universitat de Barcelona); **Jesus Marin-Solano** (Universitat de Barcelona and BEAT); and Carmen Ribas (Universitat de Barcelona)
- The scope of cooperation: Values, moral ties and the emergence of a social norm: A network approach by **Renan Goetz** (Universidad de Girona) and Jorge Marco (Universidad de Girona)

Room:

**Parallel Session 24: Energy**

- Dynamic cyclical connectedness between oil and natural gas volatilities by Yuliya Lovcha (Universitat Rovira i Virgili) and **Alex Perez-Laborda** (Universitat Rovira i Virgili)
- Competition among renewables by Natalia Fabra (Universidad Carlos III de Madrid and CEPR) and **Gerard Llobet** (CEMFI and CEPR)
- Strategic investment decisions under the nuclear power debate in Belgium by **Julia de Frutos Cachorro** (Universitat de Barcelona); Gwen Willeghems (VITO-EnergyVille); and Jeroen Buissec (Ghent University)
- Major reforms in electricity pricing: Evidence from a quasi-experiment by Xavier Labandeira (Rede, Universidade de Vigo and Economics for Energy); Jose M. Labeaga (UNED and Economics for Energy); and **Jordi J. Teixido** (Universitat de Barcelona)

Room:

10:55 11:30: **COFFEE BREAK**



11:30 – 13:00:	<p><b>PANELS</b></p> <p><b>Panel C: Gender, Gender-Identity Norms and Institutions</b> Raquel Fernandez (New York University) Irma Clots-Figueras (University of Kent) Nuria Rodríguez-Planas (CUNY, Queens College) <b>Chair:</b> Lidia Farré (Universitat de Barcelona) <b>Organizer:</b> Nuria Rodríguez-Planas (Queens College, CUNY)</p> <p>Room:</p> <p><b>Panel D: Networks and Economic Behaviors</b> Yann Bramouille (CNRS at Aix-Marseille University) Alessandra Fogli (Federal Reserve Bank of Minneapolis) Pau Milan (Universitat Autònoma de Barcelona, MOVE, and Barcelona GSE) <b>Chair and organizer:</b> Matt Jackson (Stanford University)</p> <p>Room:</p>
13:00 – 14:00:	<b>LUNCH</b>
14:00 – 15:40: <b>Parallel Sessions</b>	<p><b>Parallel Session 25: Behavioral Economics I</b></p> <ul style="list-style-type: none"><li>• What happens when dying gets cheaper? Behavioural responses to inheritance taxation by <b>Mariona Mas-Montserrat</b> (Universitat de Barcelona and IEB)</li><li>• The impact of government intervention on corruption: Disentangling the effects of taxation and regulation by <b>Germà Bel</b> (Universitat de Barcelona, GiM-IREA and OAP-UB) and Eirik Kjørsvik (Universitat de Barcelona)</li><li>• Skill Bidding and Information in Sequential Auctions: A Laboratory Study by Jim Ingebretsen Carlson (Lund university) and <b>Tingting Wu</b> (Universitat Autònoma de Barcelona)</li><li>• Judgments of length in the economics laboratory: Are there brains in choice? By Sean Dufyy (Rutgers University-Camden); Steven Gussman (Rutgers University-Camden); and <b>John Smith</b> (Rutgers University-Camden)</li></ul> <p>Room:</p>



**Parallel Session 26: Gender Economics II**

- Gender bias in stepfamilies formation by **Sara Ayllón** (Universitat de Girona)
- Commuting time and female labor force participation by Lúdia Farré (Universitat de Barcelona and IAE-CSIC); Jordi Jofre-Monseny (Universitat de Barcelona and IEB); and **Juan Torrecillas** (Universitat de Barcelona and IEB)
- Gender diversity in the boardroom: the contribution of women directors by **Bartolomé Pascual-Fuster** (Universitat de les Illes Balears) and Rafel Crespí (Universitat de les Illes Balears)
- The effect of abortion legalization on fertility, marriage, and long-term outcomes for women by **Libertad González** (Universitat Pompeu Fabra and Barcelona GSE), Sergi Jiménez-Martín (Universitat Pompeu Fabra and Barcelona GSE); Natalia Nollenberger (IE Business School-IE University); and Judit Vall Castelló (Universitat de Barcelona, IEB & CRES-UPF)

Room:

**Parallel Session 27: Housing Economics**

- Housing consumption and macroprudential policies in Europe: An ex ante evaluation by **Qizhou Xiong** (Otto-von-Guericke University Magdeburg and Halle Institute for Economic Research) and Antonios Mavropoulos (Halle Institute for Economic Research)
- Do short-term rental platforms affect housing markets? Evidence from Airbnb in Barcelona by Miquel Angel García López (Universitat Autònoma de Barcelona and IEB); Jordi Jofre-Monseny (Universitat de Barcelona and IEB); **Rodrigo Martínez** (Universitat de Barcelona and IEB); and Mariona Segú (Université Paris Sud)
- Does the changes in the regulation of urban land affect the prices? by **Diego Buitrago** (Universitat Autònoma de Barcelona)
- House price shocks and household saving: Evidence from micro panel data by **Eduard Suari-Andreu** (University of Leiden and Netspar)

Room:

**Parallel Session 28: Monetary Economics and Policy II**

- An empirical assessment of the Fed's targeting rule and preference shengliang by Ou (Universitat Pompeu Fabra) and **Donghai Zhang** (University of Bonn)
- Asset price bubbles with low interest rates: not all bubbles are alike by **Jacopo Bonchi** (University of Pavia)
- Financial frictions, cyclical fluctuations, and the growth potential of new firms by Christoph Albert (CEMFI) and **Andrea Caggese** (Universitat Pompeu Fabra, CREI, and Barcelona GSE)
- Asymmetry in inflation rates under inflation targeting by **Nektarios Aslanidis** (Universitat Rovira i Virgili); Demetris Koursaros (Cyprus University of Technology); and Glenn Otto (University of New South Wales)

Room:



	<p><b>Parallel Session 29: Macro-Labor II</b></p> <ul style="list-style-type: none"> <li>Family labor market decisions and statistical gender discrimination by David Cuberes (Clark University); Jose V Rodríguez Mora (Edinburgh University, CEPR, and ATI), <b>Marc Tegnier</b> (Universitat de Barcelona), and Ludo Visschers (Edinburgh University and Universidad Carlos III de Madrid)</li> <li>How does caste affect entrepreneurship? Birth vs worth by <b>Sampreet Singh Goraya</b> (University of Pompeu Fabra)</li> <li>The U.S. job ladder in the new millennium by <b>Isabel Cairó</b> (Board of Governors of the Federal Reserve System); Henry Hyatt (US Census Bureau); and Nellie Zhao (Cornell University)</li> <li>Incomplete insurance against endogenous idiosyncratic risk <b>Francesc Obiols-Homs</b> (Universitat Autònoma de Barcelona, MOVE and Barcelona GSE)</li> </ul> <p>Room:</p>
	<p><b>Parallel Session 30: Economic Theory II</b></p> <ul style="list-style-type: none"> <li>Restricted environments and incentive compatibility in interdependent values models by Salvador Barberà (MOVE, Universitat Autònoma de Barcelona, and Barcelona GSE); <b>Dolors Berga</b> (Universitat de Girona), and Bernardo Moreno (Universidad de Málaga)</li> <li>Monotone activities in fluctuating contracting environments by Daniel Bird (Tel-Aviv Universtiy) and <b>Alexander Frug</b> (Universitat Pompeu Fabra and Barcelona GSE)</li> <li>Coordinated vs. uncoordinated punishment by <b>Adriana Alventosa</b> (UMICCS, ERI-CES, Universitat de Valencia); Vicente Calabuig (ERI-CES, Universitat de Valencia); and Gonzalo Olcina (ERI-CES, Universitat de Valencia)</li> <li>Quasimetrics for possibility theorems by <b>Asier Estevan</b> (Universidad Pública de Navarra); R.R. Maura (); and Óscar Valero (Universitat de les Illes Balears)</li> </ul> <p>Room:</p>
<p>15:40 – 16:10: <b>COFFEE BREAK</b></p>	
<p>16:10 – 17:50: <b>Parallel Sessions</b></p>	<p><b>Parallel Session 31: Health Economics II</b></p> <ul style="list-style-type: none"> <li>Business cycle and mortality in Spain by <b>Maria Cervini</b> (Universitat Pompeu Fabra) and Judit Vall Castelló (Universitat de Barcelona and &amp; CRES-UPF)</li> <li>The hidden cost of Bananas: pesticides effects on newborns birth weight by Joan Calzada (Universitat de Barcelona) and <b>Henry Bernard Moscoso Miranda</b> (Universitat de Barcelona)</li> <li>Housing wealth, health and deaths of Despair by Ariadna Jou (UCLA); <b>Núria Mas</b> (IESE Business School); and Carles Vergara-Alert (IESE Business School)</li> <li>The deadly effects of losing health insurance by Arnau Juanmarti Mestres (CRES Universitat Pompeu Fabra); Guillem López Casasnovas (CRES, Universitat Pompeu Fabra); and <b>Judit Vall Castelló</b> (Universitat de Barcelona, CRES, and IZA)</li> </ul> <p>Room:</p>

**Parallel Session 32: Macro-finance**

- Credit demand shocks and the business cycle by **Richard Kima** (University of Southampton)
- What are the consequences of global banking for the international transmission of shocks? A quantitative analysis **Jose Fillat** (Federal Reserve Bank of Boston); Stefania Garetto (Boston University, CEPR, and NBER); and Arthur V. Smith (Boston University)
- Does the capital market encourage small business lending by U.S. Banks? by **Xuan Zou** (Rutgers University)
- Collateral Booms and Information Depletion by Vladimir Asriyan (CREI, Universitat Pompeu Fabra, and Barcelona GSE); Luc Laeven (ECB and CEPR); and **Alberto Martin** (ECB, CREI, Universitat Pompeu Fabra, Barcelona GSE, and CEPR)

Room:

**Parallel Session 33: Taxation**

- Pareto-improving indirect tax coordination and tax diversity by Christos Kotsogiannis (University of Exeter) and **Miguel-Angel Lopez-Garcia** (Universitat Autònoma de Barcelona)
- Foundations of progressive income taxation by **Oriol Carbonell-Nicolau** (Rutgers University) and Humberto Llavador (Universitat Pompeu Fabra)
- Intertemporal income shifting and tax evasion: Evidence from an Uruguayan tax reform by Dirk Foremny (Universitat de Barcelona, IEB, and Ceslfo); Leonel Muinelo Gallo (Universidad de la República); and **Javier Vázquez-Grenno** (Universitat de Barcelona and IEB)
- Voting with tax evasion: Ideological motives in tax compliance behavior by **David Rodríguez-Justicia** (Universitat Rovira i Virgili, CREIP) and Bernd Theilen (Universitat Rovira i Virgili, CREIP)

Room:

**Parallel Session 34: Industrial Organization III**

- A More General Model of Price Complexity by **Ioana Chioveanu** Brunel University London
- Multiproduct trading of indivisible goods with many sellers and buyers by Ivan Arribas (ERI-CES, Universitat de Valencia and Ivie) and **Amparo Urbano** (ERI-CES, Universitat de Valencia)
- Oligopoly, macroeconomic performance, and competition policy by Jose Azar (IESE Business School) and **Xavier Vives** (IESE Business School)
- Labor market concentration by **José Azar** (IESE Business School); Ioana Marinescu (University of Pennsylvania and NBER); and Marshall Steinbaum (Roosevelt Institute)

Room:





	<p><b>Parallel Session 35: Asset Pricing</b></p> <ul style="list-style-type: none"> <li>• Robust test for monotonicity in asset returns by Cleiton G. Taufemback (Universidad Carlos III de Madrid); <b>Victor Troster</b> (Universitat de les Illes Balears); and Muhammad Shahba (Montpellier Business School)</li> <li>• Relationship disclosure by <b>Jordi Mondria</b> (University of Toronto) and Liyan Yang (University of Toronto)</li> <li>• Scaling down downside risk with inter-quantile semivariances by <b>Jorge M. Uribe</b> (Universitat de Barcelona)</li> <li>• The Value Uncertainty Premium by Turan Bali (McDonough School of Business, Georgetown University); <b>Luca Del Viva</b> (ESADE); Menatalla El Hefnawy (ESADE); and Lenos Trigeorgis (Bank of Cyprus, University of Cyprus, and King's College London)</li> </ul> <p>Room:</p>
	<p><b>Parallel Session 36: Behavioral Economics II</b></p> <ul style="list-style-type: none"> <li>• Gender differences in revenge and strategic play: A natural experiment by <b>Sirus Dehdari</b> (IIES, Stockholm University); Emma Heikensten (Stockholm School of Economics); and Siri Isaksson (Stockholm School of Economics)</li> <li>• Gender Differences in Alternating-Offer Bargaining: An Experimental Study by <b>Iñigo Hernandez-Arenaz</b> (University of the Balearic Islands) and Nagore Iriberry (University of the Basque Country)</li> <li>• Leader Identity and Coordination by Sonia Bhalotra (University of Essex); <b>Irma Clots-Figueras</b> (University of Kent); Lakshmi Iyer (University of Notre Dame); and Joseph Vecci (University of Gothenburg)</li> <li>• (De)-anchoring beliefs in beauty contest games by Jess Benhabib (New York University); John Duff (University of California, Irvine); and <b>Rosemarie Nagel</b> (ICREA, Universitat Pompeu Fabra, and Barcelona GSE)</li> </ul> <p>Room:</p>
<p>17:50 – 18:50:</p>	<p><b>KEYNOTE LECTURE: Jordi Galí, CREI, Universitat Pompeu Fabra and Barcelona GSE</b></p> <p>Room:</p>
<p>18.50 - 19:10: <b>CLOSING MEETING</b></p>	

The chair of each session will be the last speaker.