

ECONOMIC PERSPECTIVES ON SOCIETAL CHALLENGES

3rd Workshop on Firm Heterogeneity and Macroeconomics

UNIVERSITY OF MANNHEIM, CARL THEODOR PLATZ
FUCHS – PETROLUB – FESTSAAL, 2ND FLOOR, ROOM (O 138)

THURSDAY, DECEMBER 12TH, 2024

9:30 – 10:00	<i>Welcome and Morning Coffee</i>
Session 1: Supply Chains	
10:00 – 10:45	VLADIMIR SMIRNYAGIN (University of Virginia) Supply Chain Disruptions and Supplier Capital in U.S. Firms <i>Discussant: ALESSANDRO FERRARI</i> (University of Zurich)
10:45 – 11:30	FILIP ROZSYPAL (Danmarks Nationalbank) Firm Dynamics and Earnings Risk <i>Discussant: /</i>
11:30 – 12:00	<i>Coffee Break</i>
Session 2: Keynote Lecture	
12:00 – 13:00	PABLO OTTONELLO (University of Maryland) Capital, Ideas, and the Costs of Financial Frictions
13:00 – 14:30	<i>Lunch</i>
Session 3: Growth	
14:30 – 15:15	DIMITRIJE RUZIC (INSEAD) Superstars and Supervillains? Large Firms in the South Korean Growth Miracle <i>Discussant: /</i>
15:15 – 16:00	SINA ATES (Federal Reserve Board) Ready, Set, Unify: The Uneven Race between Trabants and BMWs <i>Discussant: MARTIN ARAGONESES</i> (INSEAD)
16:00 – 16:30	<i>Coffee Break</i>
Session 4: Firm Adjustment	
16:30 – 17:15	ISABEL GÖDL-HANISCH (LMU Munich) Firms' Pass-Through Dynamics: A Survey Approach <i>Discussant: JORIS TIELENS</i> (National Bank of Belgium)
17:15 – 18:00	VASCO M. CARVALHO (University of Cambridge) An Analytical Theory of Frictional Firm Dynamics <i>Discussant: ANDREY ALEXANDROV</i> (Tor Vergata University of Rome)
19:00	<i>Dinner</i>

FRIDAY, DECEMBER 13TH, 2024

9:30 – 10:00	<i>Welcome and Morning Coffee</i>
Session 1: Monetary Policy	
10:00 – 10:45	PING MCLEMORE (Federal Reserve Bank of Richmond) Monetary Policy and Corporate Investment: The Equity Financing Channel <i>Discussant: CRISTINA MANEA</i> (Bank for International Settlements)
10:45 – 11:30	CHOONGRYUL YANG (Federal Reserve Board) What Can Measured Beliefs Tell Us About Monetary Non-Neutrality? <i>Discussant: DAVIDE MELCANGI</i> (Federal Reserve Bank of New York)
11:30 – 12:00	<i>Coffee Break</i>
Session 2: Keynote Lecture	
12:00 – 13:00	YUERAN MA (Chicago Booth) Debt Contracts of Non-Financial Firms
13:00 – 14:30	<i>Lunch</i>
Session 3: Optimal Policy	
14:30 – 15:15	DAJANA XHANI (Tilburg University) Correcting Market Power with Taxation - A Sufficient Statistic Approach <i>Discussant: BEGOÑA DOMÍNGUEZ</i> (University of Queensland)
15:15 – 16:00	DOMINIK THALER (European Central Bank) Strike while the Iron is Hot: Optimal Monetary Policy with a Nonlinear Phillips Curve <i>Discussant: ALAÏS MARTIN-BAILLON</i> (NYU Abu Dhabi)
16:00 – 16:30	<i>Coffee Break</i>
Session 4: Climate	
16:30 – 17:15	ANDREA CHIAVARI (University of Oxford) Climate Change, Firms, and Aggregate Productivity <i>Discussant: DAMIEN CAPELLE</i> (International Monetary Fund)

Workshop Organizers:

- **JOACHIM JUNGHERR** (Universität Bonn)
- **MATTHIAS MEIER** (Universität Mannheim)
- **IMMO SCHOTT** (Federal Reserve Board)
- **ISAAC BAILEY** (Universitat Pompeu Fabra, CREI, Barcelona School of Economics)

This conference is supported by the DFG Collaborative Research Center Transregio 224, European Research Council Grant Agreement 101041334 MacroTaxReforms, the Mannheim Center for Macroeconomics and Finance, and the University of Mannheim.