

First Paris Conference on the Macroeconomics of Expectations

22-23 June 2023
Banque de France, Paris
[Registration link](#)

Thursday 22 June

9h – 10h30: First session

Raphael Schoenle (Brandeis University)

Low Passthrough from Inflation Expectations to Income Growth Expectations: Why People Dislike Inflation

with Ina Hajdini, Ed Knotek, John Leer, Mathieu Pedemonte, Robert Rich

Sarah Lein (University of Basel)

The Pass-Through of Inflation Expectations into Prices and Wages: Evidence from an RCT Survey

with Klaus Abberger, Anne Kathrin Funk, Michael Lamla, Stefanie Siegrist

10h30 – 11h: Coffee break

11h – 11h30: Speech by **Agnès Bénassy-Quéré**, Deputy Governor of Banque de France

11h30 – 13h: Second session

Philippe Andrade (Federal Reserve Bank of Boston)

Household beliefs about fiscal dominance

with Erwan Gautier, Eric Mengus, Emanuel Moench, Tobias Schmidt

Stefano Pica (Bank of Italy)

Exploring Household Perceptions of Macroeconomic Shocks: Evidence from the Euro Area

with Clodomiro Ferreira

13h – 14h: Lunch

14h – 16h15: Third session

Luigi Paciello (EIEF)

Spending Allocation under Nominal Uncertainty: A Model of Effective Price Rigidity

with Gaetano Gaballo

Jasmine Xiao (University of Notre Dame)

Expectations and Credit Slumps

with Antonio Falato

Javier Turén (Pontificia Universidad Católica de Chile)

Lumpy Forecasts

with Isaac Baley

16h15 – 16h45: Coffee break

16h45 – 17h45: Keynote speaker

George-Marios Angeletos (Northwestern University)

TBA

First Paris Conference on the Macroeconomics of Expectations

22-23 June 2023
Banque de France, Paris
[Registration link](#)

Friday 23 June

9h – 10h30: Fourth session

Tiziano Ropele (Bank of Italy)
Inflation Expectations and Misallocation of Resources: Evidence from Italy
with Olivier Coibion, Yuriy Gorodnichenko

Zeno Enders (Heidelberg University)
Firm Expectations and News: Micro v Macro
with Benjamin Born, Manuel Menkhoff, Gernot Müller, Knut Niemann

10h30 – 11h: Coffee break

11h – 12h30: Fifth session

Kristoffer Nimark (Cornell University)
Private and common information acquisition: Evidence and implications
with Yizhou Kuang, Nathan Mislang

Bartosz Mackowiak (European Central Bank)
Rational Inattention and the Business Cycle Effects of Productivity and News Shocks
with Mirko Wiederholt

12h30 – 14h: Lunch

14h – 16h15: Sixth session

Alexander Dietrich (University of Tübingen)
Consumption Categories, Household Attention, and Inflation Expectations: Implications for Optimal Monetary Policy

Johannes Wohlfart (University of Copenhagen)
Home Price Expectations and Spending: Evidence from a Field Experiment
with Felix Chopra, Christopher Roth

Johannes Goensch (Goethe University Frankfurt)
The Effects of Biased Labor Market Expectations on Consumption, Wealth Inequality and Welfare
with Almut Balleer, Georg Duernecker, Susanne Forstner

Organising Committee:

Tobias Broer (PSE, IIES Stockholm University and CEPR)
Gaetano Gaballo (HEC and CEPR)
Erwan Gautier (Banque de France)
Paul Hubert (Banque de France and Sciences Po - OFCE)
Alexandre Kohlhas (Oxford University)