

1st European Midwest Micro/Macro Conference (EM³C)

October 5-6, 2018

Programme

Friday October 5

<i>Time</i>	<i>Schumpeter Room</i>	<i>Curtius Room</i>
8:45-9:00	Welcome Address (Schumpeter Room)	
9:00 – 10:30	Labor I: Business Cycle Dynamics	Credit I: Firms
	<ul style="list-style-type: none"> • C. MERKL, H. STÜBER: Wage Cyclicalities and Labor Market Dynamics at the Establishment Level: Theory and Evidence • N. CROUZET, N. MEHROTRA: Small and Large Firms over the Business Cycle 	<ul style="list-style-type: none"> • S. GILCHRIST, M. SIEMER, E. ZAKRAJSEK: The Real Effects of Credit Booms and Busts • R. DE HAAS, J. DE WINTER, V. STERK, N. VAN HOREN: Off to a Bad Start? The Role of Leverage for Start-Up Productivity and Survival over the Business Cycle
	<i>Coffee Break</i>	
11:00-12:30	Labor II: Monopsony Power?	Credit II: Consumers
	<ul style="list-style-type: none"> • S. HEISE, T. PORZIO: Why Do Spatial Wage Gaps Persist? • B. HERSHBEIN, C. MACALUSO: Labor Market Concentration and the Demand for Skills 	<ul style="list-style-type: none"> • A. AUCLERT, W. DOBBIE, P. GOLDSMITH-PINKHAM: Macroeconomic Effects of Debt Relief: Consumer Bankruptcy Protections in the Great Recession • J. BRAXTON, K. HERKENHOFF, G. PHILLIPS: Can the Unemployed Borrow? Implications for Public Insurance
	<i>Lunch</i>	



13:30 15:00	Labor III: Organizational Structure	Inaction
	<ul style="list-style-type: none"> • G. JAROSCH, E. OBERFIELD, E. ROSSI-HANSBERG: Learning from Coworkers • C. BAYER, M. KUHN: Which Ladder to Climb? Wages of workers by job, plant, and education 	<ul style="list-style-type: none"> • I. BALEY, A. BLANCO: Transitional Dynamics in Inaction Economies • E. KNOTEK: The Role of Price Points and Menu Costs in price Rigidity
<i>Coffee Break</i>		
15:30 18:00	Labor IV: Taxation and Female Labor	Housing
	<ul style="list-style-type: none"> • A. HANNUSCH: Taxing Families: The Impact of Child-related Transfers on Maternal Labor Supply • A. BICK, B. BRÜGGEMANN, N. FUCHS-SCHÜNDELN, H. PAULE-PALUDKIEWICZ: Long-term Changes in Married Couples' Labor Supply and Taxes: Evidence from the US and Europe Since the 1980s 	<ul style="list-style-type: none"> • S. BAKER, L. KÜNG: The Riskiness of Owning vs. Renting Housing in Spatial Equilibrium • S. HUBER, C. ROTT, G. GIUSTI: Preference for Housing Services and House Price Bubble Occurrence Evidence from a Macro-Experiment
<i>Short Coffee Break</i>		
	<ul style="list-style-type: none"> • E. GARCIA-MORAN, Z. KÜHN: Till mess do us part: Married women's market hours, home production, and divorce 	<ul style="list-style-type: none"> • L. KAAS, G. KOCHARKOV, E. PREUGSCHAT, N. SIASSI: Low Homeownership in Germany - A Quantitative Exploration
19:00	Conference Dinner	



Saturday October 6

<i>Time</i>	<i>Schumpeter Room</i>	<i>Curtius Room</i>
9:00 – 10:30	<p>Expectations I</p> <ul style="list-style-type: none"> • Z. ENDERS, F. HÜNNEKES, G. MÜLLER: Firm expectations and economic activity • J. RYNGAERT: What Do (and Don't) Forecasters Know About U.S. Inflation? 	<p>Financial frictions and the Labor market</p> <ul style="list-style-type: none"> • H. ARABZADEH, A. BALLEER, B. GEHRKE: Financial Frictions and Wages • A. DeFUSCO, J. MONDRAGON: No Job, No Money, No Refi: Frictions to Refinancing in a Recession
	Coffee Break	
11:00-12:30	<p>Expectations II</p> <ul style="list-style-type: none"> • A. MÜLLER, J. SPINEWIJN, G. TOPA: Job Seekers' Perceptions and Employment Prospects: Heterogeneity, Duration Dependence and Bias • C. ROTH, J. WOHLFAHRT: How Do Expectations About the Macroeconomy Affect Personal Expectations and Behavior? 	<p>Heterogeneous Firms</p> <ul style="list-style-type: none"> • B. PUGSLEY, P. SEDLACEK: The Nature of Firm Growth • B. GRASSI: IO in I-O: Size, Industrial Organization, and the Input-Output Network Make a Firm Structurally Important
	Lunch	



13:30 15:00	Inequality I: Income	Stabilization Policy
	<ul style="list-style-type: none"> • <i>F. KARAHAN, S. OZKAN, J. SONG:</i> Sources of Earnings Growth Heterogeneity • <i>S. DYRDA, B. PUGSLEY:</i> Taxes, Private Equity, and Evolution of Income Inequality in the US 	<ul style="list-style-type: none"> • <i>G. CARLINO, T. DRAUTZBURG, R. INMAN, N. ZARRA:</i> Fiscal Policy in Monetary Unions: State Partisanship and its Macroeconomic Effects • <i>F. D'ACUNTO, D. HOANG, M. PALOVIITA, M. WEBER:</i> Human Frictions to the Transmission of Economic Policy <p style="text-align: center;"><i>Coffee Break</i></p>
15:30 18:00	Inequality II: Savings	Heterogeneity & Transmission of Shocks
	<ul style="list-style-type: none"> • <i>L. BACH, L. CALVET, P. SODINI:</i> From Saving Comes Having? Disentangling the Impact of Saving on Wealth Inequality • <i>F. Rozsypal, K. Schlafmann:</i> Overpersistence Bias in Individual Income Expectations and its Aggregate Implications 	<ul style="list-style-type: none"> • <i>M. HAGEDORN, J. LUI, I. MANOVSKII, K. MITMAN:</i> Forward Guidance • <i>H. KIM:</i> Inequality, Portfolio Choice and the Business Cycle <p style="text-align: center;"><i>Short Coffee Break</i></p> <ul style="list-style-type: none"> • <i>S. MEYER, M. PAGEL, A. PREVITERO:</i> The Consumption Response to Capital Gains: Evidence from Mutual Fund Liquidations • <i>R. LUETTICKE:</i> Transmission of Monetary Policy with Heterogeneity in Household Portfolios
<i>Informal Dinner</i>		